

PINE RIDGE POA
2008 BUDGET

	2008 Budget
INCOME	\$480 (\$120/quarter)
Assessments- 311 homes	\$149,280.00
New Buyer Assessment	\$3,000.00
Fines	\$700.00
Late Fees	\$1,400.00
ACC Submittal Income	\$200.00
TOTAL INCOME	\$154,580.00
EXPENSE	
Operations	
Common Area Maintenance	
Grounds Maintenance	\$40,760.00
Lagoon Maintenance	\$5,000.00
Other Maintenance	\$3,040.00
Administrative Expenses	
Management	\$17,100.00
Office Supplies	\$3,500.00
Postage	\$2,000.00
Other Administrative	
Tax Return Prep	\$200.00
Legal	\$1,500.00
Taxes-Real Estate-Common Areas	\$1,000.00
Buckwalter POA Fee	\$1,600.00
Insurance	\$6,600.00
Town Fees	\$2,000.00
ACC Committee	\$4,000.00
Meeting Rental Fee	\$300.00
Security Company	\$7,515.00
Utilities	
Electricity	\$1,900.00
Street Lights	\$25,000.00
Water-Irrigation	\$10,700.00
TOTAL EXPENSE	\$ 133,715.00
Reserves	
Road Reserve	\$16,310.00
Emergency Reserve	\$4,555.00
Road Reserve Interest Income	
NET INCOME	\$0.00